

**REPORT OF THE LEADER OF THE COUNCIL
CABINET DECISIONS – 13 FEBRUARY 2018**

6. MONEY MATTERS 2017/18: REVIEW OF THE FINANCIAL PERFORMANCE AGAINST THE FINANCIAL STRATEGY

The Cabinet:

- 6.1 Noted the report and issues raised within.
- 6.2 Noted that Leadership Team with Cabinet Members will continue to closely monitor and manage the Medium Term Financial Strategy 2016-21.
- 6.3 Formally accepted the offer of £82,000 from the Department of Communities and Local Government (DCLG) to support expenditure on Disabled Facilities Grants in 2017/18.
- 6.4 Approved an update to the Capital Programme expenditure budget for Disabled Facilities Grants in 2017/18 to £1,010,000, funded by £176,000 of council resources, £752,000 of Better Care Fund (BCF) and £82,000 of DCLG Grant.
- 6.5 Noted the outcome of the Ealing Case related to sporting services and the resultant potential financial benefit for the Council, and to approve an exception to Contract Procedure Rules for the payment to Price Waterhouse Coopers as the lead organisation in the event the Council receives a refund.

7. MEDIUM TERM FINANCIAL STRATEGY (REVENUE AND CAPITAL) 2017– 22

The Cabinet approved:

- 7.1 The 2018/19 Revenue Budget, including the Amount to be met from Government Grants and Local Taxpayers of £10,305,900 and a proposed level of Council Tax (the District Council element) for 2018/19 of £169.99 (an increase of £5 or 3.03%) for a Band D equivalent property.
- 7.2 The Medium Term Financial Strategy (MTFS) 2017-22 Revenue Budgets set out in Appendix A of the report.
- 7.3 The MTFS 2017-22 Capital Strategy, Capital Programme and Balance Sheet Projections (Appendices B, C & D to the report).
- 7.4 The Minimum Revenue Provision Statement 2018/19, at Appendix E of the report, which sets out the Council's policy of using the asset life as the basis for making prudent provision for debt redemption.

- 7.5 The Treasury Management Policy Statement and The Annual Investment Strategy 2018/19 and the detailed criteria - Appendix F of the report.
- 7.6 The use of Specified and Non-Specified Investments - Appendix F to the report.
- 7.7 The Prudential Indicators and limits for 2017-22 contained within Appendix G to the report.
- 7.8 The Authorised Limit Prudential Indicator shown within Appendix G of the report.
- 7.9 The requirements and duties that the Local Government Act 2003 places on the Authority on how it sets and monitors its Budgets, including the CFO's report on the robustness of the Budget and adequacy of Reserves shown in Appendix H of the report.

8. AFFORDABLE HOUSING DELIVERY – APPROVAL OF REGISTERED PROVIDERS AND USE OF S106 MONIES

The Cabinet:

- 8.1 Recommended to Council for approval the proposed policy containing the criteria for approval of Registered Providers (RP's) at Appendix A of the report and use of s106 monies (commuted sums) for affordable housing at Appendix B of the report.
- 8.2 Agreed to delegate authority to the Cabinet Member for Regulatory Services, Housing and Wellbeing and the Director for Place and Community to approve RP's on an annual basis, and to approve the successful bid(s) from Approved RP's for use of the commuted sums for affordable housing through the competitive process outlined in the report.

**MICHAEL J WILCOX
LEADER OF THE COUNCIL**